



10 Targeted Industries for Investment Promotion

On 17 November 2015, the Cabinet of Thailand approved a proposal of the Ministry of Industry on investment promotion for 10 targeted industries. The targeted industries are comprised of the following:

- 1) next-generation automotive;
- 2) smart electronics;
- 3) affluent, medical and wellness tourism;
- 4) agriculture and biotechnology;
- 5) food for the future, and new industries;
- 6) robotics for industry;
- 7) logistics and aviation;
- 8) biofuels and biochemical;
- 9) digital; and
- 10) medical hub.

Under the new investment promotion, there is a number of interesting incentives, both tax and non-tax, to be provided which shall include:

- Establishment of a fund supporting private investment;
- 10-15 years of corporate income tax exemption;
- Personal income tax reduction or exemption for foreign researchers or experts;
- Facilitation on work permits process;
- Permission on 100% foreign shareholding in the first stage on research and development project; and
- Permission on the leasehold land for foreign investors.

Proper measures of new investment promotion, including tax and non-tax privileges, support funds for the 10 targeted industries are currently prepared by the BOI and Ministry of Finance and shall be then proposed for an approval of the Cabinet in the near future.

Should you have any question, please do not hesitate to contact us:

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